

What Did the Housing Division Do for Montana this Month?

Housing Division Highlights

January 2006

Montana Board of Housing (MBOH)

- Provided **\$17.2 million** in financing for **174 Montana families** to purchase their **first homes**. The average household income was \$35,851.
- Provided **one reverse annuity mortgage (RAM)** for \$100,000 for one senior Montana household.

Housing Assistance Bureau (HAB)

- Provided **8,122 Montana families** with **\$2.78 million** in rental assistance.
- Disbursed **\$142,746** to **HOME** grantees**, which was used by **51 Montana families** for homebuyer assistance and homeowner rehabilitation projects.

****HOME** (Home Investment Partnerships Program)